



Accounting & digitalisation



With support of :



Programme

8h30 - 9h00 – Registration

9h00 – 9h15 – Opening remarks

Patrick de Cambourg, chairman of Autorité des normes comptables (ANC) will launch the session

Updates & future trends from 2015 & 2016 symposium topics

9h15 – 10h30 – Conceptual framework: beyond traditions, a European dynamic?

*Presentation of a policy paper by “Elements for a European conceptual framework” by **Philippe Danjou** and **Isabelle Grauer-Gaynor***

*Roundtable: **Yasunobu Kawanishi** (ASBJ), **Liesel Knorr** (Chair IFASS), **Ann Tarca** (IASB), **Andrew Watchman** (EFRAG)*

*Key speaker: **François Pasqualini** - “Is digitalisation a test for Conceptual frameworks?”*

10h30-11h00 – Break

11h00 – 12h15 – Performance: is a convergence possible on key indicators?

*Presentation of a policy papers by **Thomas Jeanjean** (Professor at ESSEC) and **Isabelle Martinez** (Professor at Toulouse university) «Using pro forma to predict future cash-flows: the impact of income statement presentation» and, then, by **Marvin Wee** (Professor at Australian National University in Canberra) «The value relevance of IFRS earnings totals and subtotals and non-GAAP performance measures».*

*Roundtable: **Françoise Flores** (IASB), **Frédéric Gagey** (Air-France KLM), **Jacques de Greling** (SFAF), **Eric Bouron** (CSOEC)*

*Key speaker: **Christine Botosan** (IASB)*

Risks and gains of digital transformation for accounting standard setting

13h30 – The digital economy: new paradigms

Présentation by Véronique Torner, member of Conseil National du Numérique

13h45 – 14h55 – Impact of digitalisation on financial information: new definitions, new ways of publishing, new ways of qualification?

Presentation of a policy paper by Pierre Teller (Lecturer at University of Nice)

Roundtable: Martine Charbonnier (AMF), Alain Deckers (European Commission), Agnès Lepinay (MEDEF), Peter Sampers (Dutch Accounting Standards Board)

Key speaker: Phil Fitz-Gerald (FRC Lab) - current study related to "a framework for a digital reporting"

14h55-15h25 – Break

15h25 – 16h40 – Financial information being tested by the digital economy: new concepts for news transactions?

Presentation of a policy paper by Anne Jeny (Professor at ESSEC)

Roundtable : Claire Balva (Blockchain Partner), Jean Bouquot (CNCC), Jérôme Julia (Observatoire de l'Immatériel), Jérémie Lerondeau (KPMG,) Fabrice Pesin (Creditor mediator)

Key Speaker: Linda Mezon (Canadian Accounting Standards Board)

16h40 – 17h40 – Final roundtable: European public good and the accounting challenges of the digital economy

Theodor Stolojan, Member of European Parliament by video,

Corso Bavagnoli (Assistant secretary at Directorate General of the Treasury), Patrick de Cambourg (ANC's Chairman), Jean-Paul Gauzès (EFRAG's Chairman), Olivier Guersent (Director General European Commission)

17h40 – 18h00 – Closing remarks by Patrick de Cambourg

Speakers

Introduction

Patrick de Cambourg



Patrick Cambourg, a graduate from *Sciences Po Paris*, holds also degrees in public law and in business law and is also bachelor in Arts. As chartered accountant and auditor, he has spent his entire career until 2014 within the *Mazars Group*, successively as junior, manager, and partner. He became President of Mazars in 1983. In 1995, he was appointed as Chairman of the Management Board of the then newly created international partnership, and he became in 2012 Chairman of the Supervisory Board. Since late 2014, he is Honorary President of the *Mazars Group*. Since March 2015, Patrick de Cambourg is President of the *Autorité des normes comptables* (ANC), the French accounting standards setter. As such, he is also a member of the Board of the French Financial Markets Authority (AMF), of the French Banking and Insurance Supervisory Authority (ACPR) and of the French Consultative Body for public accounting standards (CNoCP). He is also a member of the French Financial Stability Council (HCSF), of the Board of EFRAG (European Financial Reporting Advisory Group) and of ASAF (Accounting Standards Advisory Forum). Patrick de Cambourg is Knight of the *Légion d'Honneur* and Officer of the *Ordre National du Mérite*.

Conceptual framework: beyond traditions, a European dynamic?

Philippe Danjou



Philippe Danjou graduated from *Hautes Etudes Commerciales* (HEC, Paris), then qualified as a French Chartered Accountant and Registered Statutory Auditor. He has joined Arthur Andersen & Co in 1970 in Paris (from 1970 to 1996) where he ultimately became an audit partner. Mr Danjou has been Executive Director of the Supervisory Board of the French *Ordre des Experts Comptables* (CSOEC) from 1982 until 1986. He has also been Director of the Accounting division of the *Autorité des Marchés Financiers* (AMF), the French securities regulator, from 1996 to 2006. While at AMF, he served as a member of the Committee of European Securities Regulators (CESRFin) and the IOSCO's Standing Committee 1. He is member of the Accounting Academy and of the SFAF commission on accounting and financial analysis. He also served as a member of the International Auditing Practices Committee (1987-1996), of the Advisory Council (2003-2006) and then at the International Accounting Standards Board (IASB) from 2006 to 2016. Philippe Danjou is Knight of the *Ordre National du Mérite*. He is also award winner of the Colbert Trophy of Accounting Excellence (2016).

Isabelle Grauer-Gaynor



Isabelle Grauer-Gaynor is a French Chartered Accountant and has a Business School Degree with *Ecole Supérieure de Commerce de Paris*. She is currently a Director in Mazars' Financial Reporting Technical Services team, where she contributes to Mazars' external interaction with national and international accounting organisations as well as to the enhancement of the IFRS expertise of Mazars' network. She also regularly contributes articles to various accounting publications. Previously, she was for six years the IFRS Technical Director of the French accounting standard-setter (the ANC). In that capacity, she participated in the discussions of EFRAG's Technical Expert Group (TEG), which was in charge of assessing and recommending IFRS for endorsement in Europe, as well as in other international meetings of accounting standard-setters. In all these meetings, she was charged with influencing IFRSs being developed by representing the French technical analyses and positions. Prior to that, she worked for PwC for 15 years, of which 2 in Germany, where she was in charge of the firm's IFRS accounting publication (*Bulletin Comptable et Financier IFRS*, published by Editions Francis Lefebvre), of the coordination and organisation of the firm's annual IFRS conference, of internal and external IFRS training in the years leading up to IFRS adoption by Europe. She also worked on French and international financial due diligence assignments as well as on audit assignments.

Yasunobu Kawanishi



Yasunobu Kawanishi is a Board member of the Accounting Standards Board of Japan (ASBJ).

He started his career as an auditor at a firm that is currently part of KPMG AZSA LLC. Prior to becoming a Board member of the ASBJ, he has worked as staff of the U.S. Financial Accounting Standards Board (FASB) and the International Accounting Standards Board (IASB) as well as the ASBJ.

Liesel Knorr



Liesel Knorr held the office of President of the Accounting Standards Committee of Germany from December 2011 to February 2015. From July 2007 to November 2011 she had been President of the German Accounting Standards Board. From July 1999 to June 2007 she held the office of Secretary General of the Accounting Standards Committee of Germany.

From July 1994 to June 1999 she had been Technical Director of the International Accounting Standards Committee. She joined KPMG in 1978 and worked in Düsseldorf, Brussels and Cologne.

She qualified as Steuerberater (tax consultant) in 1982 and as Wirtschaftsprüfer (public auditor) in 1984. The University of Potsdam awarded her with an honorary doctorate in 2012.

Ann Tarca



Ann Tarca joined the International Accounting Standards Board from the University of Western Australia's Business School, where she was an accounting teacher and researcher since 1996 and a professor since 2011.

Professor Tarca served as a member of the Australian Accounting Standards Board (AASB) from 2014 to 2017 and was research director for the AASB from February 2017. She was an academic fellow of the IFRS Foundation from 2011 to 2012. She has authored a text book on accounting and written a wide range of research papers related to IFRS Standards, for which she has received many awards. Professor Tarca is an active member of the international accounting academic community, having served on several boards and committees.

She qualified as a chartered accountant in 1985 and has a PhD in accounting from the University of Western Australia.

Andrew Watchman



Andrew Watchman joined EFRAG as CEO and TEG Chairman in April 2016.

Prior to joining EFRAG Andrew was the Global Head of IFRS for Grant Thornton, leading a team supporting the application of IFRS across the international network and chairing the firm's global IFRS expert group. Responsibilities included consulting on technical issues, developing publications, delivering training and responding to IASB proposals. Between July 2013 and joining EFRAG Andrew also served as a member of the IFRS Interpretations Committee.

Prior to joining Grant Thornton Andrew served as Accountancy Adviser to the UK's Department of Trade and Industry (DTI), providing expert advice on public policy in financial reporting and the transition to IFRSs in the UK. Prior to that Andrew spent fourteen years in the audit practice of an international accounting firm, up to partner level.

François Pasqualini



François Pasqualini is a private law professor at the *Paris-Dauphine* University and he the director of the master of research in business law. His research works area about accounting law since his PhD about the true and fair view in 1990. Between 2003 and 2005, he was a member of the Commission IAS/Law of the National account counsel in Paris. His latest's works are about the relation between law and accounting following the IFRS rules (2013, 2014) and the jurisprudence of the Justice court of the European union in accounting law (2015). François Pasqualini is also administrator of de French center of comparative law and he organizes conferences and seminars about the reform of the IASB's conceptual framework. A book was recently published on this theme (2016).

Performance: is a convergence possible on key indicators?

Thomas Jeanjean



Thomas Jeanjean is Professor of Accounting and Dean for Executive Education at ESSEC Business School.

His research has focused on the topics of financial reporting, earnings quality, voluntary disclosure, corporate governance and IFRS. Thomas has published many articles on these topics in accounting and management journals (Contemporary Accounting Research, Accounting, Organizations and Society, Journal of international Business Studies, Journal of Business Ethics, European Accounting Review,...).

He is past-President of the French Accounting Association and was a member of the management committee of the EAA (European Accounting Association).

Isabelle Martinez



Isabelle Martinez, Director of the CEFAG Doctoral Program of the FNEGE, is a full Professor of Management (Finance & Accounting) at the Faculty of Science and Engineering of the Toulouse University.

She is the Director of the "Governance and Organizational Control" research center (LGCO - EA 7416). From 2013 to 2015, she was President of the French Accounting Association (AFC).

Since July 2016, she has been co-editor-in-chief of the review *Comptabilité-Contrôle-Audit*.

Her research is at the interface of accounting and corporate finance. She has published several articles in international and national reviews such as Journal of Economic Survey, International Review of Law and Economics, Canadian Journal of Administrative Science, The International Journal of Accounting, Review of Finance, Review of Accounting and Finance, *Comptabilité-Contrôle-Audit*, Accounting in Europe.

Marvin Wee



Marvin Wee joined the Research School of Accounting in the Australian National University College of Business and Economics as an Associate Professor in June 2017. Prior to this, Marvin was at the University of Western Australia Business School. Marvin completed his PhD at the University of Western Australia in 2006. Between 2007 and 2009, Marvin worked at Bank of Scotland Treasury (Perth Branch) as an Interest Rate and Foreign Exchange Sales Dealer. Marvin returned to academia in 2009 to pursue his research interests.

Marvin has taught courses at both undergraduate and postgraduate levels based upon his area of expertise. These courses are in the area of analysis of financial reporting, research methods in accounting and finance, corporate finance, investments and financial market microstructure.

Marvin has published academic papers in international journals and presented at leading international conferences. These papers are on topics such as trading behaviour, financial market microstructure, firm disclosure, investor relations, international financial reporting standards and information asymmetry within the stock market. He is a board member of the Accounting and Finance Association of Australia and New Zealand and also an editor at the association journal.

Françoise Flores



Françoise Flores joined the International Accounting Standards Board (IASB) in 2017. She has almost four decades of experience in company financial reporting and in standard-setting.

She served as chief executive officer of the European Financial Reporting Advisory Group (EFRAG) and as chairman of EFRAG's technical expert group (TEG) from 2010 to 2016. Prior to joining the Board, she briefly returned to work as a partner at accountancy firm Mazars in Paris, France, where she had also worked from 2002 to 2010.

Ms Flores has served as chief financial officer for more than a decade for both listed and private groups, including BPI Group, Intertechnique subsidiary IN-LHC and Thomson Group subsidiary Auxilec SA.

She has an MBA from *Hautes Études Commerciales*, Paris, France.

Frédéric Gagey



Frédéric Gagey, Chief Financial Officer AIR FRANCE KLM

A graduate of the *Ecole Polytechnique* and the ENSAE School of Economics, Statistics and Finance, he holds a Master's Degree in Economics from the *Université de Paris I*.

Mr. Gagey began his career at the French Bureau of Statistics (INSEE) and in the Ministry of Finance.

Between September 1994 and April 1997, he held the positions of Vice President Budget and Control at Air Inter. Following the merger between Air Inter and Air France in April 1997, Mr. Gagey was appointed Vice President for privatisation and financial communication at Air France and in June 1999 he took up the position of financial director.

He joined the KLM management committee on 1st January 2005 before becoming Executive Vice President Financial Affairs KLM N.V.

In 2012, he was appointed Chief Financial Officer at Air France.

In 2013, he was appointed Chairman and CEO of Air France.

He has been Chief Financial Officer at Air France KLM since November 2016.

Jacques de Greling



Jacques de Greling was until recently Senior Equity Analyst in charge of European Telecom Operators at CDC Bourse, now known as Natixis Securities. He is co-Chairman of the Financial Accounting Commission of the French Society of Financial Analysts (SFAF), and vice-Chairman of European Financial Analysts Societies (EFFAS) Financial Accounting Commission.

He represents EFFAS in the Expert Group advising the European Commission on the IAS Regulation and is a member of the EFRAG User Panel. He is also a teacher of financial accounting and financial statement analysis at the CFAF for the CEFA and CIIA diplomas, and has published numerous articles on IFRS in the French professional review *Analyse Financière*.

Mr de Greling has worked on various Initial Public Offerings (Deutsche Telekom, France Telecom, Orange) and has been ranked among the top analysts in this sector both at French and European levels (Extel). He was part of the FASB-IASB Joint International Group on Financial Statement Presentation.

Mr de Greling has an MBA from the *Institut Supérieur de Gestion* in Paris, graduated from the *Centre de Formation à l'Analyse Financière* (the training centre of the *Société Française des Analystes Financiers*) and later passed its accounting exams (DESCF). He also studied post-graduate classes in Telecoms at *Paris-Dauphine University* and the *Conservatoire National des Arts et Métiers* (CNAM).

Eric Bouron



Eric Bouron, chartered accountant and statutory auditor has founded an auditing firm *Bac Audit Conseil* based in Nantes, where he always works.

He currently chairs:

- ✓ The Chromosome not-profit organisation which aims at allowing trisomic adults to reach the labor market in a protected environment by proposing a range of food services.
- ✓ The not-for-profit APRE (*Association des professionnels du rapprochement d'entreprises Atlantique*), a non-profit organisation which gathers all stakeholders in business succession.

He was the President of the Regional Institute of Certified Public Accountants for the *Pays de Loire*

He was elected in March 2017 as responsible for the accounting committee of the French Institute of Certified Public Accountants. He is also co-chair of the accounting doctrine of the joint committee of the French Institute of Certified Public Accountants and the French Institute of Statutory auditors.

Christine Botosan



Christine Ann Botosan joined the Financial Accounting Standards Board (FASB) on July 1, 2016. Her first term concludes on June 30, 2021, and is eligible for reappointment to a second term. Prior to joining the Board, Ms. Botosan served as a professor of accounting at the David Eccles School of Business at the University of Utah

An award-winning professor and researcher, Ms. Botosan has a broad knowledge of accounting issues, with particular expertise in the areas of financial statement analysis and valuation.

Ms. Botosan has served in a variety of roles during her tenure at the David Eccles School of Business at the University of Utah. In addition to her tenure as a professor, she served as a leadership fellow in the office of the vice president and as the George S. and Dolores Dore Eccles Presidential Chair in Ethical Financial Reporting. She was previously the associate dean of graduate affairs and an associate professor of accounting.

Prior to joining the University of Utah in 1999, Ms. Botosan was an assistant professor of accounting at Washington University in St. Louis, Missouri. Previously, she served as a lecturer at Wilfrid Laurier University in Waterloo, Ontario.

Ms. Botosan has served the academic community in numerous ways, and is a past president of the American Accounting Association (having been president from 2014–2015).

A certified valuation analyst and a chartered professional accountant of Canada, Ms. Botosan received her Ph.D. in business administration from the University of Michigan and received a bachelor's degree in business administration from Wilfrid Laurier University in Ontario, Canada.

The digital economy: new paradigms

Véronique Torner



Véronique Torner graduated from CPE Lyon and started its business experience in 1998 co-creating Black Orange, an e-business startup sold in 2000 to Atlas Editions. After this experience she became head of the executive management of Masterline Net Solutions and Masterline supporting its founder, Philippe Montargès, during 5 years. End of 2005, Masterline has been sold to Alti.

Philippe Montargès and Véronique Torner co-founded in 2006, alter way, an ESN web specialist with Open Source solutions.

Véronique Torner is president of the Open CIO summit, the first Open summit organised "by CIO for CIO". She often renders services to IS decision-makers accompanying them in their strategic thinking and Open Source projects implementation. She has co-written the white paper "Are you ready for innovation? The real Open Source's stakes for CIO". She also participates in the "Laboratory of management innovation" working group.

Véronique Torner has been elected administrator of Syntec Numérique and is correlatively head of the SME commissions and Syntec Numerique regions. She is also administrator of Pacte PME.

She has been awarded the "Numeric woman" price from Tribune Women's Award 2015 and has been president of the program committee of the Paris Open Source Summit 2015 (resulting from the merger of Open World Forum and Solution Linux)

Impact of digitalisation on financial information: new definitions, new ways of publishing, new ways of qualification? (certification)

Pierre Teller



Pierre Teller is assistant professor at the Business School of the University of Nice, France. He is the coordinator of the bachelor program (since 2011) and the Accounting and Finance master (since 2015). His main teachings are information systems, financial modeling and Enterprise Resource Planning software (member of the SAP University Alliance since 2014).

His research's interests concern digital storage of financial data and agent-based modeling applied to management science. He made several works on XBRL reporting in collaboration with members of the jurisdictions XBRL France and Europe. His main concern was the measure of the quality of XBRL files and the impact of XBRL extensions.

Alain Deckers



Alain Deckers has almost 20 years of experience in public service at the European Commission.

He has been responsible for policy reviews and policy development in areas including trade in goods, environmental policy, public procurement and financial services regulation. He currently heads a team responsible for corporate reporting and transparency, including both financial and non-financial reporting.

Agnès Lépinay



Agnès Lépinay, Director, Economic and financial affairs, SMEs, MEDEF.

Agnès Lépinay studied Economy and Finance in Paris (Master degrees in Economy and in Finance - *Université de Paris I Panthéon Sorbonne*).

She primarily worked as researcher and project manager for the French department of Trade and Industry before joining CNPF in 1988 (the previous name of MEDEF in 1998) where she occupied different functions. She is currently in charge of economic and financial affairs and of SMEs. She also chairs Business Europe's financial affairs working group.

The MEDEF is the leading network of entrepreneurs in France. Over 95% of the businesses belonging to the MEDEF are SMEs.

Martine Charbonnier



Martine Charbonnier is Managing Director (Corporate Finance Directorate and Accounting and Auditing Directorate) at the *Autorité des marchés financiers*.

Martine Charbonnier began her career in 1982 as an investment analyst at Fidal. She then moved to SBF - *Bourse de Paris*, where she worked for 16 years successively as an investment analyst, head of the IPO department, Deputy Director in charge of corporate finance and issuers' relations. In 2000, following the merger of several European stock exchanges, she was named Executive Director of Listing and Issuers at Euronext NV. In

2007 she became Executive Vice-President in charge of the Listing Europe business unit at NYSE Euronext.

In 2009 she joined *Oddo Corporate Finance* as a partner. Since 2011 she has served as an independent director and audit committee member for several listed groups. She has been appointed Managing Director of the Corporate Finance Directorate and the Corporate Accounting and Auditing Directorate at the *Autorité des marchés financiers* in January 2013.

Martine is a graduate of Burgundy School of Business and *Société Française des Analystes Financiers*.

She joined the National Order of the Legion of Honour in 2016.

Peter Sampers



Peter Sampers is Chairman of the Dutch Accounting Standards Board and Professor of Financial Accounting at Maastricht University and at the Open University in Heerlen.

He holds a PhD from Maastricht University for his dissertation on management control systems and shareholder value creation (2003) and is chartered accountant and member of the Netherlands Institute of Chartered Accountants (NBA).

Peter has extensive practical experience in financial reporting both from his work as Senior Accounting Officer of DSM and as Manager Policies and Directives of Philips Electronics. Furthermore, he has standard-setting experience from his work with the Dutch Accounting Standards Board and is familiar with academic research and teaching. He is board member of the Servatius Building Cooperative in Maastricht and of the Laurentius Hospital in Roermond.

During his career, he has been active in various national and international institutions that are involved with business and financial reporting. In the past, he was member of the Supervisory Board of EFRAG, chairman of the EFRAG Planning and Resource Committee, vice-chairman of the International Accounting Working Group of BusinessEurope, member of the Financial Reporting Committee of the Netherlands Authority for the Financial Markets (AFM) and the Consultative Working Group of ESMA's Corporate Reporting Standing Committee.

Phil Fitz-Gerald



Phil Fitz-Gerald became Director of the Financial Reporting Lab in 2017. He is a Chartered Accountant in the UK with over 20 years of experience in accounting and audit. He has worked for the FRC since 2009, and was previously the Head of Case Examination.

Phil started his career in the audit practice at a large audit firm where he spent ten years, the latter half of which he worked as a senior manager in the firm's professional practice department.

Financial information being tested by the digital economy: new concepts for new transactions?

Anne Jeny



Anne JENY is Professor in the Accounting Department at the ESSEC Business School and former head of the department. She obtained her Ph.D. degree at HEC School of management in 2003 and taught at the HEC, ESCP-EAP and EDHEC business schools before joining ESSEC Business School in 2002. She teaches in ESSEC in the MIM program, as well as in executive education, including customized programs (*BPCE, Clarins, SNCF, Banque de France*). Her fields of expertise are in financial accounting, financial analysis, value creation and firms' valuation, with a specialization on intangible assets and media and entertainment sector.

Her research interests are Intangibles, financial information and capital markets, IPO, audit quality, and public-private partnerships. She has published articles in the following academic journals: *Palgrave Communications* (2017), *Auditing: A Journal of Practice and Theory* (2016), *Journal of Accounting and Public Policy* (2011), *Accounting in Europe* (2009), *Review of Accounting and Finance* (2007), *European Accounting Review* (2006), *Comptabilité-Contrôle-Audit* (2004, 2005, 2009), *Accounting, Auditing and Accountability Journal* (2001), as well as in business press (*Les Echos, Accountancy*).

Claire Balva



Claire Balva is co-founder and CEO of the Blockchain Partner startup, French market leader in blockchain technologies services accompanying entities.

Blockchain Partner is proposing a unique tripole expertise in France, relying on three pillars: strategy, technical development, and legal assistance. For instance, the Blockchain Partner team has during the last months accompanied *Banque de France, Aéroport de Paris* and *SNCF*.

Claire Balva is also co-author of the book "*Blockchain décryptée*" (Blockchain deciphered) published in 2016, and aims at widening access to blockchain on special occasions as for example general audience events, TEDx conferences and media interviews.

Jean Bouquot



Jean Bouquot is the President of the French Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) since February 2017.

He graduated from HEC and Sciences Po, and he is a certified public accountant and statutory auditor.

He was Vice-President (from 2012 until 2014) and then, President of the Regional Institute of Statutory Auditor of Versailles (from 2014 until 2016), and a member of the Executive Committee of the Financial Market department of *Compagnie Nationale des Commissaires aux Comptes* that has now become the Public Interest Entities department.

Jean Bouquot practices as statutory auditor at EY.

At EY from 2008 until 2015, he was in charge of the Assurance Department (audit and accounting) for the FraMaLux region (France / Maghreb / Luxembourg).

Jean Bouquot is a French Air Force Army Reserve Colonel since 2008 and he has been assigned to the General Inspection Air Force Army.

Since 2016, he is also President of the Friends of the Paris Philharmonie Society.

Jérôme Julia



Jérôme Julia is President of the *Observatoire de l'Immatriel*. He joined the advisory firm Kea&Partners, specialized in transformation of enterprises, as Senior Partner in 2004 after six years working at PricewaterhouseCoopers. He currently monitors the practice strategy at Kea, focusing on topics such as differentiation, governance and entities personality.

With more than 20 years of professional experience, an HEC business school degree and a *Sorbonne University* post-graduate Research Degree in Law (*DEA*), as marathon runner and driver of management innovation, Jérôme has set its objective: revitalizing French and European firms relying on what characterizes their uniqueness, meaning their intangible assets.

Jérôme became President of the Observatory of Intangibles in 2014 where he monitors the activities of the Board and of the community of members, liaising in France and in Europe with the private and public actors of the ecosystem. He has organized or participated in numerous conferences on the theme of intangibles, and has published several articles or books, such as *Les immatériels actifs, le nouveau modèle de croissance* (Cherche Midi editor, 2011 – *Active intangibles, the new model for growth*).

Jérémie Lerondeau

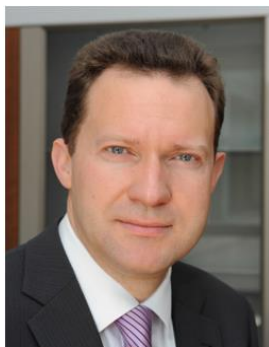


Jérémie Lerondeau is graduated of *ESCP Europe* and is Chartered Accountant. He is partner at KPMG where he has spent his entire career. He is in charge, for France, of the development of Data & Analytics (D & A) solutions for the Audit practice.

Jérémie works in the energy, industry, mining and transportation sectors. He is acting as engagement partner of major accounts, particularly listed in these business sectors.

In addition, he is responsible for France of the development of D & A solutions, for which he is also the representative within the KPMG International network. He is working in France and internationally on the development of these solutions in conjunction with data scientists, IT teams and KPMG Advisory teams. His role is to monitor the roll-out of the D & A offerings in order to integrate them and use them for audit clients.

Fabrice Pesin



Fabrice Pesin has been appointed Credit Mediator by the President of the French Republic on January 15th 2015 and consecutively became President of the Observatory on business financing.

In 1997 Fabrice Pesin joined the Ministry of Economy and Finance where he worked at the Department on medium term public finance forecasting and later on French macro-economic forecasting. From 2001 to 2003, he has been in charge of the follow-up of the economic environment and of the impact of monetary and fiscal policies in the Euro zone at the German Ministry of Finance in Berlin. Following his experience of financial advisor from 2003 to 2004 at the French Embassy in Berlin, he joined the Treasury General Directorate as Office Manager in charge of Tax studies (2004-2007) and as Insurances' Deputy Director (2007-2010).

From March 2010 to January 2015, Fabrice Pesin served as Deputy of the General Secretary of the Prudential Control and Resolution Authority (*Autorité de Contrôle Prudentiel et de Résolution - ACPR*).

From January 2013, he has simultaneously served as General Secretary of the Consultative Committee of the Legislation and Financial Regulation (*Comité Consultatif de la Législation et de la Réglementation Financière - CCLRF*).

Linda Mezon



Linda Mezon is the Accounting Standards Board (AcSB) Chair and has served in this capacity since July 1, 2013. Combined with her previous board experience as a volunteer member, she has 12 years of experience as a standard setter, including the period encompassing the adoption of IFRSs and development of separate sections of the CPA Canada Handbook – Accounting for private enterprises and not-for-profit entities.

Linda provides leadership to the AcSB to achieve its mission, as well as enables and promotes a deeper stakeholder understanding of the Board's strategic plan and activities. She is a frequent speaker on topics related to financial reporting, able to represent both the standard setter and preparer points of view.

Prior to her appointment as Chair, Linda was the Chief Accountant at the Royal Bank of Canada (RBC), responsible for the interpretation and application of IFRSs and U.S. GAAP. She also monitored compliance with Canadian regulatory requirements on financial disclosure and was responsible for auditor independence. Before RBC, Linda held other senior positions in industry and also has four years of experience in public accounting.

In regards to her not-for-profit experience, Linda is a member of the Board of Directors of the Toronto Rehabilitation Institute Foundation and the Dancer Transition Resource Centre, and their finance committees.

Linda was named a fellow of the Institute of Chartered Accountants of Ontario in 2013, is a CPA (Michigan) and CGMA, holds a BA in Accounting from Michigan State University and an MBA from the University of Detroit.

Final roundtable: European public good and the accounting challenges of the digital economy

Theodor Stolojan



Theodor Dumitru Stolojan, MEP holds a degree and a PhD in economics from the Academy of Economic Sciences, Bucharest and Doctor Honoris Causa from Valahia University of Târgoviște.

Previously, Theodor Dumitru Stolojan, MEP was Minister of Finance (1990); President of the National Privatisation Agency (1991) and Prime Minister (1992) in Romania. His previous work experience also includes the position of economist, head of service, assistant director, director, inspector-general in the Romanian Ministry of Finance (1972-1989); economist and senior economist at the World Bank (1993-1998); Professor at the University of Transylvania, Brașov (2002 to 2011).

In terms of Party experience, MEP Stolojan was a member of the National Liberal Party (2002-2004); President of the Liberal Democratic Party (2006-2007) and first Vice-President of the Liberal Democratic Party (2008-2011).

Last Parliamentary mandate he served as vice-chair of the ECON Committee of the European Parliament. For the time being he is the Chairman of the IFRS Permanent Team of the European Parliament.

He is also a Member of the Robert Schuman Foundation Board since 2015.

Corso Bavagnoli



Born in 1973, of French nationality, **Corso Bavagnoli** is a graduate of *Ecole nationale supérieure des Mines de Paris*, of *Institut politique de Paris* and of *Ecole nationale d'administration*. In 2001, he was appointed deputy Inspector of Finances, then promoted Inspector of Finances in 2002. He served at the General Directorate of the Treasury and Economic Policy, first as deputy head of office, then as head of office "International financial system and summits preparation", then as head of office "EDF and others shareholdings" at the "Government shareholdings Agency".

In 2009, he was appointed Advisor to the French Prime Minister, François Fillon, on financial and macroeconomic issues.

In 2012, he became deputy assistant secretary at the Banking and Financing general interests activities division of the Directorate General of Treasury. Since May 2015, Corso Bavagnoli was appointed Assistant secretary, responsible for the Financial Sector Department within the Directorate General of the Treasury.

Jean-Paul Gauzès



Jean-Paul Gauzès has on 1 July 2016 been appointed as EFRAG Board President, nominated by the EC. Jean-Paul was from 2004 till 2014 member of the European Parliament. During the whole of this period he was a member of the Committee on Economic and Monetary Affairs (ECON). From 2008 till 2014 Jean-Paul Gauzès was the Coordinator of the European People's Party (EPP) Group in ECON. He has been the rapporteur on various important dossiers including the Directive on Alternative Investment Fund Managers (2010); the Regulation on the supervision of Credit Rating Agencies (2010); and the Regulation on the strengthening of economic and budgetary surveillance of Member States experiencing or threatened with serious difficulties with respect to their financial stability in the euro area (2012).

He is a honorary member of the Bar at the *Conseil d'Etat* and the *Cour de Cassation*. From 1998 till 2007 Jean- Paul Gauzès was member of the Executive Board and Tax and Legal Director of *Dexia Crédit Local*. From 1973 till 1998 he worked as lawyer and legal counsel in France.

Olivier Guersent



Olivier Guersent, Director General European Commission at Directorate-General for Financial Stability, Financial Services and Capital Markets Union.

Olivier is graduated with distinction from the *Institut d'Etudes Politiques de Bordeaux* in 1983. He joined the French Ministry of Economy and Finance in 1984, where he carried out many investigations for the French Competition Authority.

He joined the European Commission in 1992, initially with the "Merger Task Force" in the Directorate-General for Competition. Since then, he has alternated between the private offices of a number of European Commissioners (Karel Van Miert, Michel Barnier and Neelie Kroes) and DG Competition (successively Deputy Head of Unit in charge of cartels, Head of Unit in charge of policy and coordination of cases, Head of Unit in charge of merger control, Acting Director "Transport, postal and other services" and, from 2009, Director responsible for the fight against cartels. From 2010 to 2014 he was the head of the private office of Michel Barnier, Commissioner for Internal Market and Services. Having held the position of Deputy Director-General since July 2014, Oliver Guersent has been Director-General of the Directorate-General for Financial Stability, Financial Services and Capital Markets Union since 1 September 2015.

Married and a father of three children, Olivier Guersent is a member of the board of the non-profit organisation Aremis that provides medical care in the home, primarily to cancer patients in the Brussels area. He is a regular lecturer to postgraduate university students.

Closing remarks by Patrick de Cambourg

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