



Accounting & extra-financial information



With the support of:



Programme

8:30 – 9:00 – Registration

9:00 – 9:15 – Opening remarks

Patrick de Cambourg, chairman of Autorité des normes comptables (ANC) will launch the session

9:15 – 10:45 – Accounting and extra-financial information: an overview of the current status and practices

*Academic panorama by **Hervé Stolowy** (HEC Paris)*

Testimonials from businesses:

BOUYGUES – Fabrice Bonnifet

SANOFI – Emmanuelle Cordano

*Testimonials from **Angelo Casó** (OIC) and **Paul Druckman** (FRC)*

*Key speaker: **Gary Buesser** (FASB)*

10:45 – 11:05 – Break

11:05 – 12:30 – Benefits... and challenges of a sustainable company: discussion around ESG reporting

*Presentation of research projects by **Samira Demaria** (University Côte d'Azur) on Climate indicators reporting and by **Sophie Spring** and **Géraldine Giordano** (University of Montpellier) on Carbon emission accounting in Europe.*

*Roundtable: **Alain Deckers** (European commission), **Bertrand Janus** (Total), **François Jégard** (CSOEC), **Alban Préaubert** (SFAF)*

*Key speaker: **Linda Mezon** (AcSB)*

13:30 – 14:45 – Perspectives... and what is at stake for a global high-performing company: *taking into account intangibles*

*Presentation of a research project by **Elisabeth Albertini** (IAE- Paris 1) and **Stéphane Lefrancq** (CNAM) on “A fresh look at intellectual capital in the post-industrial era”*

Roundtable: Corinne Baudoin (SFAF), **Florian Bercault** (Estiméo), **Françoise Flores** (IASB), **Jérôme Julia** (Observatoire de l’Immatériel),
Key speaker: Yasunobu Kawanishi (ASBJ)

14:45 – 15:15 – Break

15:15 – 16:30 – Moving towards a comprehensive company report? *For whom, which objectives, by whom...*

*Presentation of a research project « Integrated reporting and the Capital’s diffusion » by **Delphine Gibassier** (University of Birmingham)
Reactions from Philippe Peuch-Lestrade (IIRC)*

Roundtable: Jean Bouquot (CNCC), **Elisabeth Gambert** (AfeP), **Anne-Catherine Husson-Traore** (Novethic), **Lionel Khalil** (Mars Catalyst)
Key Speaker: Andreas Barckow (DRSC)

16:30 – 17:30 – Final roundtable: European public interest and Company reporting

*Presentation of a research paper on “European public interest” by **Christopher Hossfeld** (ESCP Europe)*

Roundtable: Jean-Paul Gauzès (EFRAG Chair), **Olivier Guersent** (European Commission), **Sue Lloyd** (IASB Vice-Chair), **Robert Ophèle** (AMF Chair)
Moderator: Patrick de Cambourg (ANC Chair)

17:30 – 18:00 – Closing remarks by Patrick de Cambourg

Speakers

Introduction

Patrick de Cambourg



Patrick de Cambourg, a graduate from Sciences Po Paris, holds also degrees in public law and in business law and is also bachelor in Arts. As chartered accountant and auditor, he has spent his entire career within the Mazars Group, successively as junior, manager, and partner. He became President of Mazars in 1983. In 1995, he was appointed as Chairman of the Management Board of the newly created international partnership, and he became in 2012 Chairman of the Supervisory Board. Since late 2014, he has been Honorary President of the Mazars Group.

Since March 2015, Patrick de Cambourg has been President of the Autorité des normes Comptables (ANC), the French accounting standards setter. As such, he is also a member of the Board of the Autorité des marchés financiers (AMF), the Board of the Autorité de contrôle prudentiel et de Résolution (ACPR), the Board of the CNOCP, the consultative body for public accounting standards, and member of the Haut Conseil de Stabilité Financière.

Accounting and extra-financial information: an overview of the current status and practices

Hervé Stolowy



Hervé Stolowy is a Professor of accounting at HEC Paris. He holds a Degree in Business Administration (ESCP – Paris), a Masters' degree in Law (University Paris-Val de Marne), a B.A. in Russian and American Studies (University Paris-Sorbonne), a Ph.D. in Financial Accounting (University Paris-Panthéon-Sorbonne) and an "Habilitation à Diriger des Recherches" ("Qualified Doctoral Dissertation Supervisor"). He is a certified "expert comptable". He has authored and co-authored nine books (including "Financial Accounting and Reporting – A Global Perspective", Cengage Learning, Andover, UK, 5th edition, 2017, in collaboration with Yuan Ding), 10 chapters in collective books and published over 70 articles in academic and applied journals. His research and teaching interests span financial and international accounting, and focus more specifically on accounting fraud and intangibles. He is a past president of the Association Francophone de Comptabilité (AFC), a past co-editor of *Comptabilité – Contrôle – Audit*, and the past chair of the Standing Scientific Committee of the European Accounting Association (EAA). He is the current Editor of the *European Accounting Review*.

Fabrice Bonnifet



Fabrice Bonnifet is the Sustainable Development & QSE (Quality Safety Environment) Director for the Bouygues group.

Fabrice Bonnifet's mission is to lead and coordinate the sustainable development process of the Bouygues group. For this, he supports managers in the changing business models of operational units and oversees strategy-related Groupwide projects, especially those related to energy and carbon, sustainable cities, sustainable procurement, eco-design and the circular economy. He supervises non-financial reporting and the dialogue with the Group's stakeholders, leads the industry QSE/SD Group and organises self-assessment seminars (EFQM/ISO 26000) and training courses for managers on the topic of the reconfiguration of management systems to move towards contributive models.

Fabrice Bonnifet is also President of the College of Directors of Sustainable Development (C3D) and Director of The Shift Project.

Emmanuelle Cordano



Emmanuelle Cordano heads Sanofi's CSR Performance Reporting and Innovation department since December 2016 where she leads the non-financial reporting efforts to deliver timely, accurate and high quality information. She is the primary point of contact for Investor Relations and SRI Investors for inquiries on extra financial information. She also drives efforts to maximize Sanofi's performance in key Environmental Social Governance (ESG) indices.

Emmanuelle has deep expertise in financial reporting and international accounting standards across a variety of industries ranging from banking and manufacturing to retail and healthcare. Before working in CSR, she was Director of Accounting Standards at Sanofi. In that role, Emmanuelle actively participated in IFRS working groups, notably the IFRS Pharma Forum where she was also a liaison member with US Pharma companies. She was a member of the IASB-FASB Transition Resource Group (TRG) for Implementation of the Revenue Recognition Standard IFRS15 (2014-2016) and member of the Expert Group on the evaluation of the European IAS Regulation (2014). She also served as secretary Sanofi's Audit Committee from 2007 to 2016. In 2016, Emmanuelle received the "Excellence in accounting" award from the French Accounting Standards Authority (*Autorité des normes comptables - ANC*). Emmanuelle is both a French Chartered Accountant (*Expert Comptable*) and a US Certified Public Accountant (CPA). She holds a Masters of Research in Management from the University Paris I Sorbonne / HEC.

Angelo Casó



Angelo Casó, graduated in Economy at the University "Luigi Bocconi" in Milano (Italy) in 1964 and has been "Dottore Commercialista" since 1965 and "Revisore Contabile" since 1970.

He is a Senior Partner of "Studio Casò - Dottori Commercialisti Associati", an Accounting firm established in 1870, active in Milano.

His professional experience covers audit, governance of companies, business evaluation, financial restructuring, forensic expert reports, insolvency.

Paul Druckman



Paul Druckman has been appointed to the Board of the Financial Reporting Council (FRC) with effect from 1 January 2017. He will join the Codes and Standards Committee and become Chair of the Corporate Reporting Council from the same date.

Paul Druckman led the International Integrated Reporting Council as CEO for five years. He is Chairman of The Clear Group, an independent UK insurance broker. Highlights of his career include being a successful software entrepreneur and chair of The Prince's Accounting for Sustainability Project (A4S) Executive Board.

Gary Buesser



Gary R. Buesser joined the Financial Accounting Standards Board (FASB) on July 1, 2018. His first term concludes June 30, 2023, and he is eligible for reappointment to a second term.

Mr. Buesser has been a portfolio manager/research analyst for the past 30 years, including at Lazard Asset Management from 2000 to the present. A director/research analyst at the firm since 2009, he has worked as an accounting analyst to improve the firm's global investment professionals' understanding of accounting standards to enable them to make better-informed investment decisions. From 2000–2009, Mr. Buesser was a portfolio manager/research analyst on the U.S. Strategic Equity and U.S. Mid-Cap product teams.

Prior to Lazard, he served as a portfolio manager at the Evergreen Funds, SG Cowen Asset Management, and Shearson Lehman Hutton Asset Management.

Mr. Buesser previously served on the FAF's Financial Accounting Standards Advisory Council. From 2010 to 2013, he served on the FASB's Investor Advisory Committee, including as co-chair from 2012 to 2013. Mr. Buesser has also participated in numerous FASB investor outreach projects

Mr. Buesser is a CFA® charterholder and a member of the New York Society of Security Analysts. He earned his master of business administration/finance from the College of William and Mary and a bachelor of science in economics from St. Peter's College.

Benefits... and challenges of a sustainable company: discussion around ESG reporting

Samira Demaria



Samira Demaria is an assistant-professor at the University Côte d'Azur and at the GREDEG-CNRS laboratory. She is a research fellow at the Chair of Financial and Organizational Information at UQAM and at the Chair of Energy and Prosperity.

Her research interests concern international accounting standards, the increasing use of non-GAAP metrics and the disclosure of information on climate risks and opportunities by listed companies.

She has published numerous research articles (*Revue d'économie politique*, *Managerial Finance*, *Comptabilité Contrôle Audit*, *Revue du financier...*), and a *Reperce* on "Les Normes comptables internationales : IFRS" published by *La Découverte*.

Sophie Spring



Sophie Spring is an alumni of ENS Cachan and full professor at Montpellier Management Institute, University of Montpellier.

She is co-head of the Audit Audit Finance division and the Accounting & Sustainable Reporting Chair. She was a member of the Board of Directors of the *Association Francophone de Comptabilité* from 2011 to 2015 and is currently International Associate for France of the Center for Social and Environmental Accounting Research (UK).

Her recent work focuses on the quality of CSR information and carbon accounting. She has published articles in *Comptabilité Contrôle Audit*, *Journal of Business Ethics and Sustainability Accounting*, and *Management Policy Journal* and carries an ANC contract on anti-pollution mechanisms.

Géraldine Giordano



Géraldine Rivière-Giordano is Associate Professor in financial accounting in MOMA Institute, Montpellier University. Her research topics mainly deal with accounting for carbon, social reporting, sustainability assurance and the adaptation of the accounting profession to the CSR issues. She is also co-responsible for a research sub-group of the Labex “*Entreprendre*”, which studies “the governance, the market strategies and the sustainable performance”.

Alain Deckers



Alain Deckers has almost 20 years of experience in public service at the European Commission. He has been responsible for policy reviews and policy development in areas including trade in goods, environmental policy, public procurement and financial services regulation. He currently heads a team responsible for corporate reporting and transparency, including both financial and non-financial reporting

Bertrand Janus



Bertrand Janus has been with Total for more than 35 years. He is a computer science engineer and worked at the Information Systems department of the Refining & Marketing division for the first 20 years of his career.

In 2002, he moved to the corporate Internal Audit department of Total, where he became a manager overseeing internal audit assignments at the Holding and in the Chemicals division. In 2009, he moved to the Sustainable Development department. Since the fall of 2016, Bertrand is now in charge of CSR Reporting within the Investor Relations department of Total, dealing with investors on CSR related issues and with ESG rating agencies.

François Jegard



François Jégard is a chartered Accountant, statutory auditor based in Paris (France) and CEO of Leo Jégard and partners. François Jégard is President of ESG Committee of the French Council of Chartered Accountants and French member of EMEA board of *PrimeGlobal*, an international association of Chartered Accountants firms.

Alban Préaubert



Alban Préaubert is graduated from ESCP Europe Paris (2011) and holds the CIIA certificate. He joined Sycomore Asset Management in 2011 as SRI-Financial Analyst and Portfolio Manager (small-mid caps). He's member of the ESG-Intangible commission of SFAF (Société Française des Analystes Financiers) and member of the working group WICI on intangibles for food/beverage sector. During 10 years (2001-2011), Alban has been member of Figure Skating French Team, and ranked in the 10 best in the world between 2007 and 2011 (Winner of 2008 Masters, 3rd to the 2003 Junior World championship...). He's consultant for Eurosport since 2011 for the Figure Skating competitions.

Linda Mezon



Linda Mezon is the Accounting Standards Board (AcSB) Chair and has served in this capacity since July 1, 2013. Combined with her previous board experience as a volunteer member, she has 12 years of experience as a standard setter, including the period encompassing the adoption of IFRSs and development of separate sections of the CPA Canada Handbook – Accounting for private enterprises and not-for-profit entities.

Linda provides leadership to the AcSB to achieve its mission, as well as enables and promotes a deeper stakeholder understanding of the Board's strategic plan and activities. She is a frequent speaker on topics related to financial reporting, able to represent both the standard setter and preparer points of view.

Prior to her appointment as Chair, Linda was the Chief Accountant at the Royal Bank of Canada (RBC), responsible for the interpretation and application of IFRSs and U.S. GAAP. She also monitored compliance with Canadian regulatory requirements on financial disclosure and was responsible for auditor independence. Before RBC, Linda held other senior positions in industry and also has four years of experience in public accounting.

In regards to her not-for-profit experience, Linda is a member of the Board of Directors of the Toronto Rehabilitation Institute Foundation and the Dancer Transition Resource Centre, and their finance committees.

Linda was named a fellow of the Institute of Chartered Accountants of Ontario in 2013, is a CPA (Michigan) and CGMA, holds a BA in Accounting from Michigan State University and an MBA from the University of Detroit.

Perspectives...and issues of a global performing company: taking into account intangibles

Elisabeth Albertini



Elisabeth Albertini is an Associate Professor at the Sorbonne Business School (Paris, France). Her research aims to study extra-financial communication relating to the corporate socially responsible activities and the intellectual capital components mobilized by companies in their value creation process. She is teaching accounting (IFRS), management control and CSR management and certification in master's degree. Prior to academics, she worked for the Xerox Company as a Corporate Financial Planning & Accounting Manager.

Stéphane Lefrancq



Stéphane Lefrancq is an Associate Professor at the Conservatoire National des Arts Métiers. His research is mainly focused on international accounting standards. He is teaching business combinations and international financial accounting in bachelor and master's degrees. In a prior life, he worked, among others, as head of accounting for an investment bank.

Corinne Baudoin



Corinne Baudoin has been a member of SFAF (*Société Française des Analystes Financiers*)'s board since 2017. She co-chairs the Commission in charge of Extra-financial analysis. She began her career as a fund manager with CCR Actions from 1997 to 2002. Then she participated in the creation of Metropole gestion in 2002, where she stayed until 2014. She worked as equity fund manager on the development of ESG criteria integration into financial analysis and fund management. She is now a financial and extra-financial communication consultant. SFAF diploma accredited in 2000, Corinne is also an agricultural engineer (ENSFA, Rennes) and owns a Master's degree (DESS) in land-use planning and local authorities.

Florian Bercault



Florian Bercault, a Sciences Po and HEC Paris graduate, began his career in a crowdequity platform incubated by ENGIE. This transition to digital and inclusive finance has led him to co-develop new methods for company valuation, specifically for startups, and for the benefit of investors. He co-founded Estimeo, a startup rating platform. In parallel, he teaches modules on entrepreneurial and digital finance, FinTech, economics and business strategy in various schools (ESSCA, EISTI, ESI Business School, Sciences Po). Multi-committed, he is vice-president of the *Club des Jeunes Dirigeants Financiers* (the Young Financial Leaders Club), a member of the Advisory Board of Orange Business Services, vice-president of Franco-British Connections, and an active member of the *Société Française des Analystes Financiers* (the Society of French Financial Analysts). He is also regularly published on national media, as a Forbes Contributor and in specialized media such as *Préventique*.

Françoise Flores



Françoise Flores joined the International Accounting Standards Board (IASB) in 2017. She has almost four decades of experience in company financial reporting and in standard-setting. She served as chief executive officer of the European Financial Reporting Advisory Group (EFRAG) and as chairman of EFRAG's technical expert group (TEG) from 2010 to 2016. Prior to joining the Board, she briefly returned to work as a partner at accountancy firm Mazars in Paris, France, where she had also worked from 2002 to 2010. Ms Flores has served as chief financial officer for more than a decade for both listed and private groups, including BPI Group, Intertechnique subsidiary IN-LHC and Thomson Group subsidiary Auxilec SA. She has an MBA from *Hautes Études Commerciales*, Paris, France.

Jérôme Julia



Jerôme Julia is President of the *Observatoire de l'Immatriel*. He joined the advisory firm Kea&Partners, specialized in transformation of enterprises, as Senior Partner in 2004 after six years working at PricewaterhouseCoopers. He currently monitors the practice strategy at Kea, focusing on topics such as differentiation, governance and entities personality.

With more than 20 years of professional experience, an HEC business school degree and a *Sorbonne University* post-graduate Research Degree in Law (*DEA*), as marathon runner and driver of management innovation, Jérôme has set its objective: revitalizing French and European firms relying on what characterizes their uniqueness, meaning their intangible assets.

Jérôme became President of the Observatory of Intangibles in 2014 where he monitors the activities of the Board and of the community of members, liaising in France and in Europe with the private and public actors of the ecosystem. He has organized or participated in numerous conferences on the theme of intangibles, and has published several articles or books, such as *Les immatériels actifs, le nouveau modèle de croissance* (Cherche Midi editor, 2011 – *Active intangibles, the new model for growth*).

Yasunobu Kawanishi



Yasunobu Kawanishi is a Board member of the Accounting Standards Board of Japan (ASBJ).

He started his career as an auditor at a firm that is currently part of KPMG AZSA LLC.

Prior to becoming a Board member of the ASBJ, he has worked as staff of the U.S. Financial Accounting Standards Board (FASB) and the International Accounting Standards Board (IASB) as well as the ASBJ.

Towards a comprehensive report ? For whom, which objectives, by whom...

Delphine Gibassier



Delphine Gibassier is Senior Research Fellow at the Centre for Responsible Business at the Birmingham Business School. She earned her PhD from HEC Paris. Before joining academia she worked as a management controller in GE Healthcare, Danone and Syngenta, in Paris, USA and Asia. Delphine speaks four languages and has lived in China, Japan, USA, UK, Canada and Germany. She researches accounting for sustainable development. She is particularly interested in sustainability accounting innovations that inform the development of new approaches, practice, methods and tools. Her work has been published in leading accounting journals such as *Accounting, Auditing and Accountability Journal*, *Critical Perspectives on Accounting* and *Sustainability Accounting Management and Policy Journal*. She is a member of CSEAR (Centre for Social and Environmental Accounting Research) and on the scientific committee of EMAN Europe (Environmental and Sustainability Management Accounting Network). Her research has been recognised with a number of prestigious prizes.

Philippe Peuch-Lestrade



Philippe Peuch-Lestrade is Strategic Senior Executive for the IIRC and an Ex Partner at Ernst & Young. He is an advisor to La Poste, Areva, the European Union, the French Ministry of Finance and the Cour des Comptes. Philippe leads research groups for the Association of Chartered Accountants, and launched the French Association for Audit Development.

He is a professor of Public Finance at the Paris University and has published technical books such as 'The French Reference Book on Accounting', 'Mastering Environmental Challenges', 'Internal Audit within Local Governments' and 'Guide to Auditing'.

Philippe is a Master of Literature, has a Post Graduate Diploma in Political Economy, is a member of the French Oversight Committee of the public rules and was, until December 2011, the Global Government and Public Sector Leader for Ernst and Young. He was previously the Financial Services Leader in France and Continental Western Europe Area. Philippe is a Chevalier of the Legion of Honour.

Jean Bouquot



Jean Bouquot is the President of the French Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) since February 2017.

He graduated from HEC and Sciences Po, and he is a certified public accountant and statutory auditor.

He was Vice-President (from 2012 until 2014) and then, President of the Regional Institute of Statutory Auditor of Versailles (from 2014 until 2016), and a member of the Executive Committee of the Financial Market department of *Compagnie Nationale des Commissaires aux Comptes* that has now become the Public Interest Entities department.

Jean Bouquot practiced as statutory auditor at EY. At EY from 2008 until 2015, he was in charge of the Assurance Department (audit and accounting) for the FraMaLux region (France / Maghreb / Luxembourg).

Jean Bouquot has been a French Air Force Army Reserve Colonel since 2008 and he has been assigned to the General Inspection Air Force Army.

Since 2016, he has been also President of the Friends of the Paris Philharmonie Society.

Elisabeth Gambert



Elisabeth Gambert is Director for CSR & International Affairs at Afep (*Association Française des Entreprises Privées*), representing the top 120 multinational companies operating in France. She is also Co-Chair of the Corporate Reporting Working Group of EuropeanIssuers, a pan-European organisation representing publicly quoted companies across Europe and member of the newly created EU Corporate Reporting Lab Steering Group.

Within Afep, Elisabeth leads working groups with CSR managers of the largest French and international companies to reach common positions on legislative and regulatory proposals (French law on the duty of care, reporting and verification of non-financial information, sustainable finance...). She participates in the work of the Global Compact France and multi-stakeholder initiatives (CSR Platform France) and had responsibility for the creation of a compendium of companies' best practices on due diligence (identification and management of human rights and environmental risks along supply chains).

Elisabeth holds a Master degree in Law from the University of Vienna, a Diploma of Advanced Studies (DEA) in European Law from the University of Rennes I and a European Master of Governance and Administration from the Humboldt University of Berlin and the University of Paris I Panthéon-Sorbonne. Prior to joining Afep, Elisabeth worked with FEDIOL (EU Federation of Seed Crushers and Oil Processors) in Brussels and a District Court in Vienna.

Anne-Catherine Husson-Traore



Anne-Catherine Husson-Traore is expert of sustainable finance in Europe, as such, she is deeply involved in promoting European best practices. After leading the development of Novethic.fr as editor in chief in 2001, she was promoted Chief Executive Officer in 2006 to boost Novethic's positive impacts, and accelerate the sustainable transformation of financial institutions, companies and committed citizens. In 2017, she joined the EU High-Level Expert Group on sustainable finance (HLEG) which final reports has guided and inspired the European Commission Action Plan. Fully committed to an inclusive and low-carbon European economy.

Anne-Catherine is a tireless advocate with several bodies, speaking regularly at conferences internationally and on social networks. She is an active member in many initiatives as Finance for Tomorrow or MENE (corporate movement for new economy).

Lionel Khalil



Lionel Khalil is member of the Catalyst Think Tank and the Laboratory for Mutuality in Business co-created by Oxford University and Mars Inc. Former Director at KPMG in the Middle East and North Africa. Lionel Khalil is an engineer from the Ecole Polytechnique and Ecole des Mines de Paris, a doctor of computer science from the Ecole Polytechnique and a doctorate in business law from the University of Paris 12. He is also the holder of the Examination of the French Bar, the DSCG and the Trium Global eMBA of HEC, NYU and LSE.

Andreas Barckow



Andreas Barckow has been President of the Accounting Standards Committee of Germany (ASCG) since 1 March 2015. He is also representing the German standard setter on the EFRAG Board and is its Vice-President.

Prior to assuming his current position, he was the lead technical partner for accounting matters in the German member firm of Deloitte in Frankfurt. He also led the firm's IFRS Centre of Excellence, a group of professionals providing advice on financial reporting topics to audit partners and senior staff. Furthermore, he was a member of Deloitte's Global IFRS Leadership Team, the global technical body in charge of setting the Deloitte policy on IFRS matters.

He has also been a member of the IFRS Committee of the Accounting Standards Committee of Germany since its inception in 2011. He formerly served on the German Accounting Standards Board until its dissolution in 2011, and the Accounting Interpretations Committee. From 2004 to 2011, he was a member of the Financial Instruments Working Group of the German Institute.

He holds a degree in Business Administration from the University of Paderborn, having studied both at Paderborn (Germany) and Monash University in Melbourne, Australia. In 2003, he graduated as Doctor in Business Administration from the same institution, with a dissertation on the accounting for derivative financial instruments and hedging strategies under German GAAP, IFRS and US GAAP. In 2009, he was appointed adjunct professor of international financial reporting at Justus Liebig University in Giessen. He has been appointed Honorary Professor at the WHU - Otto Beisheim School of Management in Vallendar in January 2016.

Final roundtable: European public interest and Company reporting

Christopher Hossfeld



Christopher Hossfeld is Associate Professor in the Financial Reporting and Audit department at ESCP Europe, Paris, and currently the department coordinator as well as Academic Advisor of the Specialized Master “Business Performance Management”. He acquired teaching, academic and practical experiences in different countries such as France, Germany, the UK, the US or Vietnam.

His fields of expertise are financial accounting, international accounting as well as bank accounting and regulation. He teaches those subjects in the different programs of the school: Master in Management, Specialised Master, MBA and Executive Education. His research focuses especially on aspects of international accounting and manifests in numerous publications in specialized journals. He is also author or co-author of several books covering the above mentioned subjects.

Currently, Christopher Hossfeld is working in the field of the application of IFRS in Europe and its impact on international comparability of financial statements.

Christopher Hossfeld is also member of several scientific associations, such as the European Accounting Association or SUERF.

Jean-Paul Gauzès



Jean-Paul Gauzès has on 1 July 2016 been appointed as EFRAG Board President, nominated by the EC. Jean-Paul was from 2004 till 2014 member of the European Parliament. During the whole of this period he was a member of the Committee on Economic and Monetary Affairs (ECON). From 2008 till 2014 Jean-Paul Gauzès was the Coordinator of the European People's Party (EPP) Group in ECON. He has been the rapporteur on various important dossiers including the Directive on Alternative Investment Fund Managers (2010); the Regulation on the supervision of Credit Rating Agencies (2010); and the Regulation on the strengthening of economic and budgetary surveillance of Member States experiencing or threatened with serious difficulties with respect to their financial stability in the euro area (2012).

He is a honorary member of the Bar at the *Conseil d'Etat* and the *Cour de Cassation*. From 1998 till 2007 Jean- Paul Gauzès was member of the Executive Board and Tax and Legal Director of *Dexia Crédit Local*. From 1973 till 1998 he worked as lawyer and legal counsel in France.

Olivier Guersent



Olivier Guersent, Director General European Commission at Directorate-General for Financial Stability, Financial Services and Capital Markets Union.

Olivier is graduated with distinction from the *Institut d'Etudes Politiques de Bordeaux* in 1983. He joined the French Ministry of Economy and Finance in 1984, where he carried out many investigations for the French Competition Authority.

He joined the European Commission in 1992, initially with the “Merger Task Force” in the Directorate-General for Competition. Since then, he has alternated between the private offices of a number of European Commissioners (Karel Van Miert, Michel Barnier and Neelie Kroes) and DG Competition (successively Deputy Head of Unit in charge of cartels, Head of Unit in charge of policy and coordination of cases, Head of Unit in charge of merger control, Acting Director “Transport, postal and other services” and, from 2009, Director responsible for the fight against cartels. From 2010 to 2014 he was the head of the private office of Michel Barnier, Commissioner for Internal Market and Services. Having held the position of Deputy Director-General since July 2014, Oliver Guersent has been Director-General of the Directorate-General for Financial Stability, Financial Services and Capital Markets Union since 1 September 2015.

Married and a father of three children, Olivier Guersent is a member of the board of the non-profit organisation *Aremis* that provides medical care in the home, primarily to cancer patients in the Brussels area. He is a regular lecturer to postgraduate university students.

Sue Lloyd



Sue Lloyd was appointed as vice-chair of the International Accounting Standards Board (Board) in October 2016, having served as a Board member since 2014.

She was reappointed as vice-chair in April 2018 for a term of five years starting 1 January 2019.

Prior to joining the Board, Ms Lloyd worked for the organisation as a senior technical director, leading the development of new IFRS Standards, and as director of capital markets with responsibility for the Board’s reform of accounting for financial instruments.

Ms Lloyd also worked for the organisation from 2002 to 2004 as a technical project manager.

She has held various positions in investment banking both in the UK and in Australia and has served as a member of the Australian Accounting Standards Board (AASB). She has a Master’s degree in accounting and finance from the University of Auckland in New Zealand.

Robert Ophèle



Robert Ophèle, graduated from the ESSEC business school, joined the *Banque de France* in 1981 and spent three years in banking supervision before joining the Monetary Studies and Statistics Directorate as an economist, specialising in the interaction between financial market developments and monetary policy. Following a secondment to the Federal Reserve Bank of New York between 1990 and 1991, he returned to the *Banque de France* as Head of the Budget Division, and subsequently took up the position of Director of the Management Control and Budget Directorate. In this role, he represented the *Banque de France* on various Eurosystem committees.

In July 2006, he was appointed Deputy Director General Economics and International Relations, with responsibility for monetary policy issues and for the Bank's collaboration with universities. In June 2009 he was promoted to the position of Director General Operations, and took charge of market operations, the oversight of French payment systems, financial stability and customer banking services. While in this post, he actively participated in the work of various financial bodies (Chairman of the National SEPA Committee, Chairman of the Paris Robustesse group and of the Market Infrastructure group).

Robert Ophèle became Second Deputy Governor of the *Banque de France* in January 2012, and was appointed by the Governor to represent him as Chairman of the *Autorité de contrôle prudentiel et de résolution* (French Prudential Supervision and Resolution Authority - ACPR). He became a member of the college of the *Autorité des marchés financiers* (French Financial Markets Authority - AMF) and of the Supervisory Board of the *Caisse des Dépôts*, and in January 2014, became a member of the Supervisory Board for the European Central Bank's Single Supervisory Mechanism.

Robert Ophèle is a Chevalier of the French Legion of Honour.

Closing remarks by Patrick de Cambourg

Notes

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